

## IRA to Roth IRA Conversion Form for First Investors Funds

For Traditional IRAs, SEP-IRAs, SARSEP-IRAs & SIMPLE IRAs

### 1. Owner Information

Owner's Name (print) \_\_\_\_\_

Last 4-digits of Social Security Number \_\_\_\_\_

### 2. Conversion Instructions

**Complete A or B below.**

If you do not have an active Foresters Financial Services, Inc. Roth IRA already established or if you wish to establish a new Foresters Financial Services, Inc. Roth IRA, a First Investors Funds Roth IRA Application is required. All conversions will remain within the same class of shares.

**A. Full Conversions**

Complete this section to convert ALL fund accounts from your IRA to a Roth IRA. Conversion will take place within the same fund(s).

100% of ALL IRA Accounts under my Master Account # \_\_\_\_\_  
example: 0000123456-001

IRA Type\* (check one):     Traditional IRA     SEP-IRA     SARSEP-IRA     SIMPLE IRA

\* Only one IRA Type may be selected. Use a separate Conversion Form for each IRA Type.

**Money Line Options:** If no box is checked, the existing Money Line payments will be stopped.

- Retain existing Money Line on ALL originating IRA Accounts.
- Reassign existing Money Line to the corresponding Roth IRA Accounts.

**B. Partial Conversions**

Complete this section to convert individual IRA fund accounts to a Roth IRA.

**Money Line Options:** If no box is checked, the existing Money Line payments will continue on the originating account(s).

- Stop existing Money Line on ALL IRA Accounts listed below.

**Note:** If you would like to update your existing Money Line, please contact Shareholder Services at 800-423-4026.

Originating IRA Account #	Dollar Amount	OR	Percentage	Allocate To	Name of Fund or Roth IRA Account #
_____	\$ _____	OR	_____ %	→	_____
_____	\$ _____	OR	_____ %	→	_____
_____	\$ _____	OR	_____ %	→	_____
_____	\$ _____	OR	_____ %	→	_____
_____	\$ _____	OR	_____ %	→	_____
_____	\$ _____	OR	_____ %	→	_____
_____	\$ _____	OR	_____ %	→	_____
_____	\$ _____	OR	_____ %	→	_____
_____	\$ _____	OR	_____ %	→	_____

### 3. Tax Withholding Election (Form W-4P/OMB. No. 1545-0074) See "Withholding Notice Information" below.

- do not withhold federal income tax from the distribution(s).
- withhold 10% federal income tax from the distribution(s).
- withhold \_\_\_\_\_ % federal income tax from the distribution(s). (Enter a full percentage between 11% and 100%.)

### 4. Acknowledgements & Signature

I understand that converting my IRA to a Roth IRA is a taxable event and I certify/acknowledge that:

- a) I may not convert the amount of my required minimum distribution for the year of the conversion;
- b) if my IRA(s) contain nondeductible contributions, I may not convert only the nondeductible or deductible portion of the IRA(s);
- c) I may not convert a SIMPLE IRA in which I have participated for less than two (2) years; if I am converting assets from my SIMPLE IRA, I have participated in that SIMPLE IRA for at least two (2) years;
- d) all converted deductible IRA contributions and all IRA earnings are fully taxable and it is my responsibility to properly pay taxes on the amounts converted;
- e) I will be financially able to pay this tax liability without the need to liquidate any investment in my Roth IRA which has a sales charge;
- f) an IRS Form 1099-R will be issued reporting the entire amount of the conversion;
- g) in order to ensure the integrity of a converted Roth IRA amount and any subsequent earnings, I should maintain separate records relating to my Roth IRA conversions and my Roth IRA direct contributions; and
- h) no tax advice has been given to me by Foresters Financial Services, Inc., its affiliates, or its or their employees or representatives.

I certify that the above information is true and correct. I authorize and direct Foresters Financial Services, Inc. and its affiliates to act in accordance with the above instructions.

\_\_\_\_\_  
Signature of Owner

\_\_\_\_\_  
Date

### 5. Rules and Conditions Applicable to Withdrawal

#### WITHHOLDING NOTICE INFORMATION (Form W-4P/OMB. No. 1545-0074)

##### Basic Information About Withholding From Pensions and Annuities

Generally, Federal income tax withholding applies to payments made from pension, profit sharing, stock bonus, annuity and certain deferred compensation plan, IRAs, and commercial annuities.

##### Purpose of Form W-4P

Unless you elect otherwise, Federal income tax will be withheld from payments from IRAs. You can use IRS Form W-4P or a substitute form, such as that contained on this form, furnished by the Custodian, to instruct your Custodian not to withhold any tax from your IRA payments (or to revoke this election). This substitute form should be used only for distributions from IRAs.

##### Nonperiodic Payments

Payments from IRAs that are payable upon demand are treated as *nonperiodic payments* for Federal income tax purposes. Generally, nonperiodic payments must have income tax withheld at a rate not less than 10%.

You can elect to have no income tax withheld from a nonperiodic payment (IRA payment) by filing IRS Form W-4P or a substitute form with the Custodian and checking the appropriate box in **Section 3**. Your election will remain in effect for any subsequent distribution unless you change or revoke it.

For more information, please see IRS Publication 505, *Tax Withholding and Estimated Tax*, available from most IRS offices.

*Caution: Remember that there are penalties for not paying enough tax during the year, through either withholding or estimated tax payments. See IRS Publication 505. It explains the estimated tax requirements and penalties in detail. You may be able to avoid quarterly estimated tax payments by having enough tax withheld from your IRA using IRS Form W-4P or a substitute form.*

##### Revoking the Exemption from Withholding

If you want to revoke your previously filed exemption from withholding, file another IRS Form W-4P with the Custodian and check the appropriate box on that form.

##### Statement of Income Tax Withheld from your IRA

You will receive a tax form 1099-R from your Custodian showing the total amount of your IRA distributions and the total Federal income tax withheld during the year.

#### Return by Regular Mail:

Foresters Investor Services, Inc.  
Attn: New Accounts Department  
P.O. Box 7837, Edison, NJ 08818-7837

#### Return by Overnight Mail:

Foresters Investor Services, Inc.  
Attn: New Accounts Department  
Raritan Plaza I, 8th Floor, Edison, NJ 08837-3620

#### For More Information:

First Investors Funds  
800-423-4026 (Shareholder Services)  
www.forestersfinancial.com