

Traditional 403(b) to Roth IRA Conversion Form

This form must be submitted with a completed Traditional 403(b) Distribution Request Form.
See Publication 590-A for more information on conversions into a Roth IRA.
Consult your tax advisor before completing this form.

1. Participant Information

Participant's Name (**print**) _____

Master Account # (example: 0000123456-001) _____

Participant's 403(b) Employer (as shown in First Investors Funds account registration) (**print**) _____

2. Beneficiary Information *(Complete only if Participant is Deceased)*

Name of Beneficiary, Trust or Estate (**print**) _____

Social Security # of Beneficiary or
Employer Identification # for Trust
or Estate _____

Date of Birth of Beneficiary or
Date of Trust _____

Complete Mailing Address of Beneficiary, Trust or Estate (Street Address, City, State, Zip Code) _____

3. Tax Withholding *(Form W-4P / OMB. No. 1545-0074) See "Withholding Notice Information" on Page 2.*

A rollover to a Roth IRA is a conversion that generally causes the converted amount to be includible in your taxable income in the year of the distribution of your traditional 403(b) assets. Generally, no federal income tax is withheld from any part of the distribution from your traditional 403(b) that is directly paid to your Roth IRA. However, you may request that taxes be withheld for federal income tax purposes.

Tax Withholding Election (check one):

- do not withhold federal income tax from the distribution(s).
- withhold 10% federal income tax from the distribution(s).
- withhold _____ % federal income tax from the distribution(s). (Enter a full percentage between 11% and 100%.)

The amount withheld may be subject to 10% early withdrawal penalty. See Publication 505, Tax Withholding and Estimated Tax.

4. Acknowledgements and Signature

I understand that converting my Foresters Financial Services, Inc. ("FFS") Traditional 403(b) to a Roth IRA is a taxable event and I certify/acknowledge that:

- a) I may not convert the amount of my required minimum distribution for the year of the conversion;
- b) if my 403(b) contains after-tax contributions, I may not selectively convert only the after-tax or pre-tax portion of my 403(b);
- c) the pre-tax portion of my account and all earnings are fully taxable upon conversion;
- d) an IRS Form 1099-R will be issued reporting the amount of the conversion and any tax withholding;
- e) in order to ensure the integrity of a converted Roth IRA amount and any subsequent earnings, I should maintain separate records relating to my Roth IRA conversions and my Roth IRA direct contributions;
- f) no tax advice has been given to me by the Custodian, FFS, its affiliates, officers, directors, employees, representatives, or agents; and
- g) if I am converting to a Foresters Financial Services, Inc. Roth IRA, I will be financially capable to pay my tax liability without the need to liquidate any investment in my Roth IRA which may have been subject to a sales charge.

I certify that the above information is true and correct. I authorize and direct the Custodian, FFS, and its affiliates to act in accordance with the instructions on the attached Traditional 403(b) Distribution Request.

Signature of Participant _____

Date _____

Withholding Notice Information (Form W-4P / OMB. No. 1545-0074)

Basic Information About Withholding From Pensions and Annuities

Generally, Federal income tax withholding applies to payments made from pension, profit sharing, stock bonus, annuity and certain deferred compensation plans, IRAs, and commercial annuities.

You can elect to have no income tax withheld from a nonperiodic payment by filing IRS Form W-4P or a substitute form with the Custodian and checking the appropriate box. Your election will remain in effect for any subsequent distribution unless you change or revoke it.

For more information, please see Publication 505, Tax Withholding and Estimated Tax, available from most IRS offices.

Caution: Remember that there are penalties for not paying enough tax during the year, through either withholding or estimated tax payments. See Publication 505. It explains the estimated tax requirements and penalties in detail. You may be able to avoid quarterly estimated tax payments by having enough tax withheld from your Retirement Plan using IRS Form W-4P or a substitute form.

Revoking the Exemption from Withholding

If you want to revoke your previously filed exemption from withholding, file another IRS Form W-4P with the Custodian or its agent and check the appropriate box on that form.

Statement of Income Tax Withheld from your Pension or Annuity

You will receive a tax form 1099-R from your Custodian or its agent showing the total amount of your Retirement Plan distributions and the total Federal income tax withheld during the year.

Return by Regular Mail:

Foresters Investor Services, Inc.
Attn: Redemptions & Exchanges Department
P.O. Box 7837, Edison, NJ 08818-7837

Return by Overnight Mail:

Foresters Investor Services, Inc.
Attn: Redemptions & Exchanges Department
Raritan Plaza I, 8th Floor, Edison, NJ 08837-3620

For More Information:

First Investors Funds
800-423-4026 (Shareholder Services)
www.foresters.com