First Investors Funds

Fund merger notification

At the close of business on September 21, the reorganizations of the First Investors Balanced Income Fund into the **First Investors Total Return Fund** and the First Investors Government Fund into the **First Investors Limited Duration Bond Fund** took place.

The extended prices used to calculate the value of the shares being merged and the merger ratios are shown in *Exhibit 1*.

Exhibit 1: Merger conversion table

Merging Fund	CUSIP	Acquiring Fund	CUSIP	Class	Merger Out NAV	Merger In NAV	Merger Ratio
Balanced Income	320574783	Total Return	320616204	Class A	$11.035475573	$20.462583088	53.9300221%
Balanced Income	320574775	Total Return	32061M829	Advisor	$11.088505952	$20.590250019	53.8531875%
Government	32060H102	Limited Duration Bond	32060H300	Class A	$10.037236625	$9.170687577	109.4491175%
Government	320574809	Limited Duration Bond	32060H409	Advisor	$10.056657038	$9.197630311	109.3396527%

If you have any questions, please contact Dealer Services at 800 524 2803.

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