

## Important Notice for Broker/Dealers

### First Investors Cash Management Fund

On July 23, 2014, the Securities and Exchange Commission (SEC) adopted amendments to Rule 2a-7 (the rule governing money market funds) and other rules under the Investment Company Act of 1940, with the final provisions going into effect **October 14th, 2016**. These amendments were adopted by the SEC in response to perceived concerns triggered by the 2008 financial crisis over the potential that significant shareholder redemptions in money market funds could cause consequent risks to the U.S. financial system.

The First Investors Funds intend to be fully compliant with the new regulations effective on or about October 3, 2016. As of this date, our **First Investors Cash Management Fund**, "money market fund", will be converted to a "government money market fund" under the new regulatory definition<sup>1</sup> and will continue to seek to maintain a constant NAV of \$1.00 per share. In addition, by converting to U.S. government money market funds, the Funds will not have to institute fees and gates. Therefore, the new SEC regulatory changes will have minimal impact on you and your clients.

#### What will change:

- Our Fund name will change to: **First Investors Government Cash Management Fund**
- The principal investment strategies and principal risks of the Funds will be amended to reflect the investment requirements of a government money market fund in a new Summary Prospectus and a supplement to the current prospectus.

#### What won't change:

- The Fund investment objectives
- The Fund CUSIP numbers
- Check writing privileges – Clients will continue to be able to write checks against money market fund balances as they currently do.
- The Funds will not be required to impose liquidity fees or redemption gates (although the Board of Trustees of the Funds would still have the ability to consider fees and gates under certain circumstances).

Current shareholders will receive a notice with their September quarterly statement informing them of these changes.

*<sup>1</sup>In order to be considered a government money market fund, a portfolio is required to invest at least 99.5% of its total assets in cash, government securities, and/or repurchase agreements that are collateralized solely by government securities or cash.*

**For Institutional use only— not to be photocopied or distributed to the public.**

Foresters Financial™ and Foresters™ are trade names and trademarks of The Independent Order of Foresters (a fraternal benefit society) and its subsidiaries, including Foresters Advisory Services, LLC. All investment advisory products and services are offered through Foresters Advisory Services, LLC.